

❌ FICTION – “Money invested in an annuity is not liquid.”

✅ FACT – At Navy Mutual most of our annuity products can be surrendered at any time without penalty, and we will return your funds within 3–5 business days.

❌ FICTION – “Annuities are inflexible.”

✅ FACT – As the name implies, the Flexible Premium Retirement Annuity allows the owner multiple options: to accumulate indefinitely; to surrender at any point without risk of loss and the guaranteed minimum accumulation of 1% interest; and to make future contributions to the contract at their discretion, up to \$1,000,000.

❌ FICTION – “Annuities are only good for people that don’t know how to invest their own money.”

✅ FACT – Annuities are financial instruments that reduce overall portfolio risk through diversification, while providing for a predictable and steady growth of assets regardless of market volatility and fluctuations. Regardless of your investment prowess, a life income annuity stream cannot be outlived, unlike alternative investments.

? MAYBE – “I can earn a greater return by keeping my money invested elsewhere.”

✅ FACT – Any potential return depends on the risk involved with the alternative investments, and your investment time horizon.

❌ FICTION – “Annuities are only for older people.”

✅ FACT – While immediate annuities are more often used by people in retirement, deferred annuities gain maximum advantage if started early to allow for a longer accumulation phase.

❌ FICTION – “Annuities are only appropriate to generate recurring income payments.”

✅ FACT – Annuities are often used to safely grow a sum of money for a temporary period of time, not necessarily the rest of an individual's life. Because Navy Mutual products don't have surrender fees or commission charges, the owner can use the savings vehicle for any time horizon desired.

❌ FICTION – “If I start receiving income payments from an annuity, I lose all flexibility.”

✅ FACT – Immediate income annuities can be set up to distribute for either a fixed period of time or the annuitant's entire life. Any fixed period of income distribution can be surrendered at any time without risk of loss to the owner.