

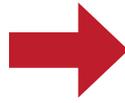
Annuities: Fact vs. Fiction



FICTION

FACT

"Money invested in an annuity is not liquid."



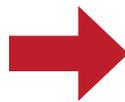
At Navy Mutual, our Flexible Premium Retirement annuity can be surrendered at any time without contractual risk of loss, and we will return your surrender value within seven business days. Our Single Premium Deferred Annuity allows risk-free withdrawals after the first 12 months.

"Annuities are inflexible."



As the name implies, the Flexible Premium Retirement Annuity allows the owner multiple options: to accumulate indefinitely, to surrender at any point without the risk of loss, and the ability to make future contributions — up to \$1 million — to the contract at their discretion.

"Annuities are only good for people that don't know how to invest their own money."



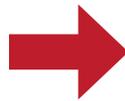
Fixed annuities are financial instruments that reduce overall portfolio risk through diversification while providing for a predictable and steady growth of assets regardless of market volatility. Regardless of your investment prowess, a life income annuity stream cannot be outlived, unlike alternative investments.

"Annuities are only for older people."



While immediate annuities are more often used by people in retirement, deferred annuities offer maximum growth potential when they are started early — to allow for a longer accumulation phase and more compounding of interest earnings.

"Annuities are only appropriate to generate recurring income payments."



Annuities are often used to safely grow a sum of money for a temporary period of time, not necessarily the rest of an individual's life. Our Flexible Premium Retirement Annuity and Single Premium Deferred Annuity allow you to access up to 10% of your accumulation value each policy year without incurring any fees.

"I do not need an annuity if I have other retirement accounts."



While investing in your Thrift Savings Plan, 401(k), or IRA is always a good idea, retirement accounts do not have the same built-in safety net that comes with a fixed annuity's life income payout options: guaranteed streams of income that you cannot outlive. Diversifying your sources of income in retirement helps reduce the risk of depleting your savings and may ensure that you can maintain your desired standard of living.

"I can earn a greater return by keeping my money invested elsewhere."



Any potential return depends on the risk involved with the alternative investments and your investment time horizon.