

'QUICK PAY' AUTHORIZATION CHANGE OF FINANCIAL INSTITUTION

**Use this form to change your current financial institution
'Pre-Authorized Check / Electronic Funds Transfer' Authorization**

Dear Member:

If you have already authorized Navy Mutual to automatically deduct any of your premiums and/or loan repayments from your financial institution and have recently changed to another, please use this form to change your existing authorization. This will enable us to continue to serve you better and make your busy life a little easier, allowing us to quickly, conveniently and efficiently process your premium payment.

As you know, Navy Mutual offers you the ability to pay the premium and loan payments on your policy(ies) directly from your bank account on a monthly or quarterly basis through the **'Quick Pay'** plan. The **'Quick Pay'** plan allows you the ease and security of electronic bill paying, **and it's free!!**

If you only desire to add or change any **'Quick Pay'** policy numbers or amounts with the same bank, credit union, etc., please use the standard **'Quick Pay'** form.

Please complete page 2 of this **'Quick Pay'** change application and return it as soon as possible to save you time, money and worry. For further information or if you would like to discuss this option in more detail, please contact us at 1 (800) 628-6011 or via E-mail at counselor@navymutual.org.

Giving You The Ability To Continue To Make Payments That:

Are:	Saves:
Quick	Time. You'll never have to write a check or mail an envelope.
Easy	Money. You won't have to pay for postage or envelopes.
Reliable	Worry. Payments will be made on time, without a lapse in payments.

Enrolling Is As Easy As 1 – 2 – 3 !

1. Provide the necessary financial information on both your OLD and NEW financial institutions and complete and sign the Agreement For Direct Payments and Deposits. Return the completed form along with a **voided check**. If a savings account will be used, a deposit slip is required. (Please note, Navy Federal Credit Union does not allow **'Quick Pay'** deductions from savings accounts.)
2. Upon receipt of your application, arrangements will be made with your bank to begin debiting your new account. Your old, existing authorization on record with Navy Mutual will continue on as before.
3. The amount deducted from your account will be at least equal to current premiums due. The amount deducted may vary periodically as a result of activity on your account (e.g., benefit plan additions, terminations, smoker status change, etc.) If the amount is repayment of a member loan, the periodic deduction will be the amount you specify.

What are you waiting for? Make your life easier, sign up for the **'Quick Pay'** plan today! If desired, you can fax the signed form and copy of voided check to **(703) 945-1446**.

If you have any questions regarding your loan balance, please contact a Membership Representative at 1 (800) 628-6011 or E-mail: counselor@navymutual.org.

Sincerely,
Navy Mutual

CHANGE OF FINANCIAL INSTITUTION AUTHORIZATION for Navy Mutual 'Quick Pay' Plan

Questions??? Call us at 1 (800) 628-6011 or via E-mail at counselor@navymutual.org .

Member Information (Please print clearly)

Name _____
 SSN _____
 E-mail _____
 Telephone: Home (____) _____ Work (____) _____

OLD EXISTING Financial Information

Name of Financial Institution _____
 Name of Account Holder _____
 Street Address of Financial Institution _____
 Branch _____
 City/State _____ Zip _____
 Bank Phone (if known) 1 (800) _____ or (____) _____
 Transit (Routing)/ABA Number (9 digit number between the two colons on the bottom of your check) _____
 Checking Account Number _____

NEW Financial Information

Name of New Financial Institution _____
 Name of Account Holder _____
 Street Address of Financial Institution _____
 Branch _____
 City/State _____ Zip _____
 Bank Phone (if known) 1 (800) _____ or (____) _____
 Transit (Routing)/ABA Number (9 digit number between the two colons on the bottom of your check) _____
 Checking Account Number _____

**(Please enclose a voided check
 from the NEW financial institution)**

Agreement for Direct Payments and Deposits

I authorize the Navy Mutual (the 'Association') to initiate debit/credit entries to my account indicated at the depository named above, and I authorize the financial institution to debit and/or credit this account. I understand that my account will be debited for any necessary premiums due.

		<u>Deduction Amount</u>	
		<u>Premiums</u>	<u>Loan Repayment</u>
Navy Mutual Certificate *	_____	\$ _____	\$ _____
Navy Mutual Certificate *	_____	\$ _____	\$ _____
Navy Mutual Certificate *	_____	\$ _____	\$ _____
Navy Mutual Certificate *	_____	\$ _____	\$ _____
* (Formerly Membership Numbers)		Sub-Totals	\$ _____
		Total	\$ _____

Deduct Premiums: Monthly Quarterly (Select one)
The 'Quick Pay' plan is deducted on or about the 15th of the month

Terms of Agreement: I have an account at the financial institution listed and have sufficient funds to pay all appropriate debit entries. No payment to the Association shall be deemed to have been made until the Association receives the actual credit. If corrections to the entry are required, I understand it may involve an adjustment to my account. The automatic debiting of my bank account is voluntary and it will be debited for all current premiums due as long as a statement balance exists. *The Association reserves the right to refuse or terminate payment services. This authorization is to remain in effect until the Association has received notification of its termination and has had reasonable opportunity to act on it.*

Signature _____ Date _____